

FEDERAL ELECTION COMMISSION

WASHINGTON, D.C. 20463

Paul M. Smith, Sr., CLU, Treasurer
National Association of Life Underwriters
Political Action Committee
1922 F Street, NW
Washington, DC 20006

SEP 29 1999

Identification Number:

C00005249

Reference:

Year End Report (11/24/98-12/31/98)

Dear Mr. Smith:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Line 6(a) of the Summary Page represents the total cash-on-hand as of January 1, 1998. The figure disclosed on this report differs from the January 1, 1998 totals disclosed on all other reports filed during the calendar year. In contrast, the figure disclosed on Line 6(a) of this report corresponds with the ending balance disclosed on your committee's Amended 1997 Year End Report (dated June 14, 1999). In addition, there is a discrepancy between the beginning cash of the 1998 Year End Report and the ending cash balance of your 1998 30 Day Post General Report. The discrepancies noted above appear to reflect amended figures for activity in previous calendar years. The Commission recommends that you correct the apparent discrepancies between your cash-on-hand figures by submitting a comprehensive amendment covering the period January 1, 1998 through December 31, 1998. The comprehensive amendment should include the Summary and Detailed Summary Pages. Please provide an amendment(s) to correct these apparent discrepancies.

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our

toll-free number, (800) 424-9530. My local number is (202) 694-1130.

Sincerely,

Donald L. Averett

Reports Analyst

Reports Analysis Division

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